

PRESS RELEASE

**PRYSMIAN GROUP TO PROVIDE 350 KM OF
STEEL TUBE & THERMOPLASTIC ELECTRO-HYDRAULIC UMBILICAL TO PETROBRAS IN BRAZIL**

**THE CONTRACT, WORTH ABOUT 92 M €, REMARKS THE GROUP'S ROLE IN PROVIDING ADVANCED
OFFSHORE TECHNOLOGIES FOR A DIGITAL, REMOTE AND ELECTRIFIED GLOBAL TRANSFORMATION**

Milan 20 July, 2021 - Prysmian Group, world leader in the energy and telecom cable systems industry has been awarded a contract for a total supply of 350 km of high-end deep-water electro-hydraulic umbilicals using both Steel Tube and Thermoplastic technology, alongside specialized offshore and logistic services by Petrobras.

The contract, worth approximately 92 M €, has in scope to meet the technological demand of installation and operation upgrades in brown and green field projects in Brazil. Steel Tube and Thermoplastic umbilicals will be engineered, produced, tested and delivered during 2022-2025 by the Group's Excellence Centre for subsea dynamic technologies in Vila Velha.

Prysmian Group is strongly committed to deliver cutting-edge subsea umbilical systems with unparalleled end-to-end quality and in-depth focus on best-in-class solutions, ranging from operating performance to reliability, robustness and safety, to the most important operators in challenging subsea projects.

"This achievement is the successful result of Prysmian's focus on the delivery of high-end end umbilical solutions for a safer and more efficient use of resources. It is also a further step ahead in the development of advanced offshore technologies and remarks the role of the Group as the perfect partner for a digital, remote and electrified global transformation", states Hakan Ozmen, EVP Projects BU Prysmian Group.

"We are proud to celebrate another milestone achievement with our long-term and added-value partnership with Petrobras, marked by passion and dedication to adapt Prysmian Group's best technology solutions to Petrobras specific operational demand", he added.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €10 billion, about 28,000 employees in over 50 countries and 104 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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